Golden Frontier Berhad Group of Companies

Condensed Consolidated Income Statements For 12 Months Ended 30 September 2009

	Individual Quarter			Cumulativ	re Quarter
	Current Year Quarter	Preceding Year Corresponding Quarter		Current Year-to-date	Preceding Year Corresponding Period
	30-Sep-09	30-Sep-08		30-Sep-09	30-Sep-08
	RM '000	RM '000		RM '000	RM '000
Revenue	38,407	45,044	: :	146,212	164,430
Operating profit	4,032	1,750		14,952	14,629
Interest expense	(452)	(773)		(2,237)	(3,073)
Interest income	29	33		68	136
Profit before taxation	3,609	1,010		12,783	11,692
Tax expense	(488)	46		(1,136)	(911)
Profit after taxation	3,121	1,056		11,647	10,781
Unusual Items	-	-		-	-
Net profit for the period	3,121	1,056		11,647	10,781
Basic earnings per ordinary share (sen)	5.60	1.86		20.79	18.73
Diluted earnings per ordinary share (sen)	N/A			N/A	

Note - The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 30 September 2008 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies Condensed Consolidated Balance Sheet As At 30 September 2009

	Current	Last Audited
	Year-to-date	
	30-Sep-09	30-Sep-08
	RM '000	RM '000
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Property, plant and equipment	62,653	62,152
Prepaid Land Lease Payment	12,951	13,763
Investment Properties	8,100	8,100
Deferred Tax Assets	-	27
Goodwill on consolidation	9,813	10,213
Property Development Costs	3,616	3,608
Property Development Costs		
Assets Held For Disposal	-	-
Inventories	19,956	25,867
	,	,
Trade receivables	33,729	37,575
Other receivables, deposits and prepayments	1,250	2,428
Accrued Billings	-	-
Current Tax Assets	225	294
Cash and bank balances	2,942	5,027
Total Current Assets	58,102	71,191
Trade payables	7,299	7,028
Other payables and accrued expenses	2,392	3,886
Dividend Payables	2,002	5,000
Hire purchase and lease payables	670	_
Short term borrowings	27,070	46,600
Tax liabilities	323	275
Total Current Liabilities	37,754	57,789
Net Current Assets	20,348	13,402
Not Guilent Addets	20,010	10,102
Deferred tax	7,747	7,816
Long-term liabilities	2,492	991
Net Assets	107,242	102,458
		<u> </u>
Represented by:		
Issued capital	56,431	56,431
Reserves	50,811	46,027
Shareholders' Equity	107,242	102,458
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Note - The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 30 September 2008 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies Condensed Consolidated Statement of Changes in Equity As At 30 September 2009

	Share Capital	Non-Distributable		Distributable	Total
	RM '000	RM '000	ļ	RM '000	RM '000
Balance as of 1 October 2007 Currency Translation Differences Transfer from / (to) Revaluation Reserve Deferred Tax Income Shares buy-back Dividend Paid Cancellation of Treasury Shares Net profit during the period Balance as of 30 September 2008	62,257 - - - - (5,826) - 56,431	20,718 (616) (558) - (2,651) - 5,826 - 22,719		14,552 - 558 - - (2,582) - 10,781 23,308	97,526 (616) - (2,651) (2,582) - 10,781 102,458
Balance as at 1 October 2008	56,431	22,719		23,308	102,458
Currency Translation Differences	-	(2,494)		-	(2,494)
Transfer from / (to) Revaluation Reserve	-	(166)		166	-
Shares buy-back	-	(718)		- (2.2-4)	(718)
Dividend Paid	=	=		(3,651)	(3,651)
Cancellation of Treasury Shares	=	-		-	-
Net profit during the period		-		11,647	11,647
Balance as of 30 September 2009	56,431	19,341	:	31,470	107,242

Note - The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 September 2008 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies Condensed Consolidated Cash Flow Statement As At 30 September 2009

Cash Flows From/(Used In) Operating Activities RM 000 RM 000 Profit before taxation 12,783 11,692 Adjustment for - 8,746 5,647 Non-cash items 6,746 5,647 Non-operating items 21,326 19,761 Changes in working capital 10,794 (4,973) Net changes in current assets 10,794 (4,973) Net changes in current liabilities (1,140) 956 Cash Generated/(Used In) From Operations 30,980 15,744 Tax Paid (10,086) (1,378) Tax Refunded 26 91 Cash Flows From/(Used In) Operating Activities 2,920 14,457 Cash Flows From/(Used In) Investing Activities 465 535 Interest received 465 535 Proceeds from disposal of property, plant and equipment 123 69 Proceeds from disposal of property, plant and equipment (7,590) (5,986) Cash Flows From/(Used In) Investing Activities (7,002) (3,385) Cash Flows From/(Used In) Financing Activities (7,002)<		Current Year-to-date	Preceding Year Corresponding Period
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Non-cash items 6,746 5,647 Non-operating items 1,797 2,422 Operating Profit Before Working Capital Changes 21,326 19,761 Changes in working capital 10,794 (4,973) Net changes in current assets 10,794 (4,973) Net changes in current liabilities (1,140) 956 Cash Generated/(Used In) From Operations 30,980 15,744 Tax Paid (1,086) (1,378) Tax Refunded 26 91 Cash Flows From/(Used In) Operating Activities 29,920 14,457 Interest received 465 535 Proceeds from disposal of property, plant and equipment 123 69 Proceeds from disposal of assets held for sale - 1,997 Purchase of property, plant and equipment (7,590) (5,986) Cash Flows From/(Used In) Investing Activities (7,002) (3,385) Cash Flows From/(Used In) Financing Activities (17,964) 2,073 Interest paid (2,286) (3,049) (Repayment of)/Proceeds from short term borrowings	Profit before taxation	12,783	11,692
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Cash Flows From/(Used In) Operating Activities 29,920 14,457 Cash Flows From/(Used In) Investing Activities 465 535 Interest received 465 535 Proceeds from disposal of property, plant and equipment 123 69 Proceeds from disposal of assets held for sale - 1,997 Purchase of property, plant and equipment (7,590) (5,986) Cash Flows From/(Used In) Investing Activities (7,002) (3,385) Cash Flows From/(Used In) Financing Activities (17,964) 2,073 Interest paid (2,286) (3,049) (Repayment of)/Proceeds from long term loan (47) (2,517) Dividend Paid (3,651) (3,761) Shares buy-back (718) (2,651) Cash Flows From/(Used In) Financing Activities (24,666) (9,905) Effects of Exchange Rate Changes (337) 411 Net Increase / (Decrease) in Cash and Cash Equivalents (2,085) 1,578 Cash and Cash Equivalents at Beginning of Period 5,027 3,449	Tax Paid	(1,086)	(1,378)
Cash Flows From/(Used In) Investing Activities Interest received	Tax Refunded		91
Interest received	Cash Flows From/(Used In) Operating Activities	29,920	14,457
Cash Flows From/(Used In) Financing Activities (Repayment of)/Proceeds from short term borrowings Interest paid (Repayment of)/Proceeds from long term loan (Repayment of)/Proceeds from long term loan (Pepayment of)/Proceeds from short term borrowings (Pepayment of)/Proceeds from long term loan	Interest received Proceeds from disposal of property, plant and equipment Proceeds from disposal of assets held for sale	123 - (7,590)	69 1,997 (5,986)
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Interest paid (2,286) (3,049) (Repayment of)/Proceeds from long term loan (47) (2,517) Dividend Paid (3,651) (3,761) Shares buy-back (718) (2,651) Cash Flows From/(Used In) Financing Activities (24,666) (9,905) Effects of Exchange Rate Changes (337) 411 Net Increase / (Decrease) in Cash and Cash Equivalents (2,085) 1,578 Cash and Cash Equivalents at Beginning of Period 5,027 3,449	, ,	(17.004)	0.070
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Cash and Cash Equivalents at Beginning of Period 5,027 3,449	Effects of Exchange Rate Changes	(337)	411
Cash and Cash Equivalents at Beginning of Period 5,027 3,449	Net Increase / (Decrease) in Cash and Cash Equivalents	(2,085)	1,578
Cash and Cash Equivalents at End of Period 2,942 5,027	,	, ,	· ·
	Cash and Cash Equivalents at End of Period	2,942	5,027

Note - The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 September 2008 and the accompanying explanatory notes attached to the interim financial statements.